

## La Financière Responsable completes its first primary financing transaction supporting disability inclusion

- Acting within its impact investment strategy dedicated to the inclusion of people with disabilities, LFR subscribes to the share capital of ONWARD Medical [ONWD.BR], a neurotechnology specialist
- LFR thereby supports a leader in neurorehabilitation technologies for people with spinal cord injuries

Paris, 22 April 2026 – La Financière Responsable (LFR), the French ESG-SRI asset management subsidiary of MAPFRE insurance group, announces the completion of its first primary impact financing transaction focused on inclusion, marking a key milestone in the firm's development.



In line with its dedicated inclusion-focused impact investment strategy, LFR has participated in a capital increase of ONWARD Medical [ONWD.BR], a leading neurotechnology company. As an innovative player developing therapies aimed at restoring mobility and autonomy for individuals with spinal cord injuries and other motor impairments, the company offers significant growth prospects across neuroscience and functional rehabilitation.

Through this primary investment, LFR directly supports the growth of ONWARD Medical and the acceleration of its business model, aligned with inclusion objectives for people with disabilities. This transaction represents a meaningful step forward in the execution of **LFR's strategic roadmap, aimed at reconciling financial considerations with social and societal challenges.**

## **A structuring milestone in LFR's strategic positioning**

Historically focused on high-conviction ESG/SRI investments, particularly in European listed equities on secondary markets, the asset manager is now taking a further step by accessing **direct primary financing of impact-driven companies.**

This evolution reflects LFR's ambition to broaden its investment universe and capture long-term opportunities, while strengthening its ESG commitment and social impact, particularly in the field of inclusion.

***"This first primary transaction within our impact strategy demonstrates our ability to identify and support high-potential, purpose-driven companies whose development directly addresses inclusion challenges. It fully reflects our approach as responsible investors, combining financial discipline with tangible impact"*** declared **Steven PREVOST**, Chief of Investments at La Financière Responsable.

## **An investment aligned with a demanding social impact strategy**

LFR's participation in this primary financing is based on a thorough assessment of financial fundamentals, growth profile and social impact indicators.

***"Our participation in ONWARD Medical's primary capital increase demonstrates our ability to enhance our additionality in a targeted manner. By directly financing a company whose solutions promote inclusion and autonomy for people with disabilities, we give concrete expression to our impact strategy"*** said **Inès SEGUENI**, Portfolio Manager of the LFR Inclusion Responsable ISR fund.

This social impact strategy further strengthens LFR's long-standing investment process, based on its proprietary methodology, La Gestion Intégrale® (IVA®). Through this robust and disciplined framework, LFR delivers high-conviction portfolios with rigorous requirements in terms of both financial and ESG performance.

**LFR intends to continue deploying its social impact strategy** by identifying similar opportunities, particularly in sectors promoting economic inclusion, access to essential services and long-term employment of people with disabilities.

## About La Financière Responsable

Authorized by the French financial market regulator AMF (“Autorité des marchés financiers”) since 2008, La Financière Responsable (LFR) is a French asset management company and the ESG-SRI investment subsidiary in France of the Spanish insurance group MAPFRE.

**Specialized in sustainable and social investing** since inception, LFR is recognized for its rigorous proprietary approach, La Gestion Intégrale® (IVA®), which fully integrates the ESG criteria into the investment decision-making process.

Serving professional clients — including institutional investors, distribution networks and financial advisors — La Financière Responsable offers a range of **100% SRI-compliant investment funds**, aligned with the most demanding European sustainability standards. LFR’s product offering thus includes SRI funds labelled “Label ISR” and classified under Article 9 of the Sustainable Finance Disclosure Regulation (SFDR):

- **LFR Euro Développement Durable ISR** – flagship fund of the LFR’s **IVA® strategy**, launched in 2007, supporting the European sustainable economy
- **LFR Actions Solidaires ISR** – SRI fund also certified by FAIR-Finansol, supporting the **social and solidarity** economy (ESUS)
- **LFR Inclusion Responsable ISR** – a unique social-themed fund in the French market, investing in sustainable companies committed to the **professional inclusion of people with disabilities**

Find more information on [www.la-financiere-responsible.fr](http://www.la-financiere-responsible.fr)

## **Disclaimer**

**All investments involve risks and the capital is not guaranteed. Before making any investment decision, it is necessary to refer to the funds’ pre-contractual documentation, available on the asset manager’s website.**

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